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October 28, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: OBIC Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4684
 URL: <https://www.obic.co.jp/>
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 Scheduled date to file semi-annual securities report: November 7, 2025
 Scheduled date to commence dividend payments: November 25, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	65,784	11.2	43,655	13.0	52,228	17.3	37,303	16.4
Six months ended September 30, 2024	59,173	6.9	38,629	9.2	44,530	11.2	32,059	12.9

Note: Comprehensive income Six months ended September 30, 2025: ¥70,106 million [143.7%]
 Six months ended September 30, 2024: ¥28,768 million [(44.6)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	84.80	—
Six months ended September 30, 2024	72.88	—

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Basic earnings per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	568,363	487,360	85.7	1,107.85
March 31, 2025	500,375	433,850	86.7	986.26

Reference: Equity
 As of September 30, 2025: ¥487,360 million
 As of March 31, 2025: ¥433,850 million

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Net assets per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025 (after considering the share split)	Yen —	Yen 160.00 (32.00)	Yen —	Yen 38.00 (38.00)	Yen — (70.00)
Fiscal year ending March 31, 2026	—	37.00			
Fiscal year ending March 31, 2026 (Forecast)			—	37.00	74.00

Notes 1. Revision to the most recently announced forecast of dividends: None

2. On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. The actual amount of dividends paid before the share split is provided for the second quarter-end dividend for the fiscal year ended March 31, 2025. For the total annual dividends per share for the fiscal year ended March 31, 2025, “—” is shown, taking into account the impact of the share split. Assuming that the share split was conducted at the beginning of the fiscal year ended March 31, 2025, the second quarter-end dividend, fiscal year-end dividend and annual dividends per share for the fiscal year ended March 31, 2025 would be ¥32.00, ¥38.00, and ¥70.00, respectively.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	133,400	10.0	86,200	10.0	97,300	8.4	70,000	8.3	159.13

Note: Revision to the most recently announced earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Application of special accounting treatments for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	498,000,000 shares
As of March 31, 2025	498,000,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	58,084,410 shares
As of March 31, 2025	58,106,110 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	439,901,953 shares
Six months ended September 30, 2024	439,881,074 shares

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period” and “Average number of shares outstanding during the period” are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

There have been no revisions to the consolidated earnings forecasts for the full year that were announced on April 22, 2025. The above forecasts were prepared based on information currently available to the Company, and any statements herein do not constitute assurances regarding actual results by the Company. Moreover, actual business and other results may differ from the forecast due to various factors in the future. Please refer to the section of “(4) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative information regarding financial results for the six months ended September 30, 2025” on page 3 of [Attached Material] for details.

Semi-annual consolidated financial statements

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	200,065	218,647
Notes and accounts receivable - trade, and contract assets	17,863	19,404
Merchandise and finished goods	84	77
Work in process	299	291
Raw materials and supplies	1	0
Other	1,280	1,462
Allowance for doubtful accounts	(4)	(3)
Total current assets	219,589	239,880
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,175	22,674
Land	29,700	29,700
Other, net	3,241	2,841
Total property, plant and equipment	56,117	55,216
Intangible assets		
Other	85	81
Total intangible assets	85	81
Investments and other assets		
Investment securities	221,988	270,350
Other	2,596	2,836
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	224,583	273,184
Total non-current assets	280,786	328,482
Total assets	500,375	568,363

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	5,246	5,484
Income taxes payable	14,795	15,361
Unearned revenue	1,357	2,074
Provision for bonuses	2,620	2,700
Other	6,775	4,744
Total current liabilities	30,795	30,364
Non-current liabilities		
Deferred tax liabilities	27,141	41,869
Retirement benefit liability	5,865	5,923
Asset retirement obligations	675	676
Other	2,046	2,168
Total non-current liabilities	35,729	50,638
Total liabilities	66,525	81,002
Net assets		
Shareholders' equity		
Share capital	19,178	19,178
Capital surplus	19,732	19,834
Retained earnings	365,137	385,724
Treasury shares	(43,295)	(43,279)
Total shareholders' equity	360,752	381,458
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	73,276	106,228
Revaluation reserve for land	(474)	(474)
Remeasurements of defined benefit plans	297	148
Total accumulated other comprehensive income	73,098	105,902
Total net assets	433,850	487,360
Total liabilities and net assets	500,375	568,363

(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

(Semi-annual consolidated statement of income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	59,173	65,784
Cost of sales	12,668	13,885
Gross profit	46,504	51,898
Selling, general and administrative expenses	7,874	8,243
Operating profit	38,629	43,655
Non-operating income		
Interest income	3	169
Dividend income	1,821	2,520
Share of profit of entities accounted for using equity method	2,771	2,996
Rental income	1,020	1,093
Gain on sale of investment securities	997	2,543
Other	51	26
Total non-operating income	6,665	9,350
Non-operating expenses		
Rental expenses	764	776
Other	—	0
Total non-operating expenses	764	777
Ordinary profit	44,530	52,228
Extraordinary income		
Gain on sale of non-current assets	—	3
Gain on sale of investment securities	321	—
Total extraordinary income	321	3
Extraordinary losses		
Loss on retirement of non-current assets	0	24
Loss on valuation of membership	—	0
Total extraordinary losses	0	24
Profit before income taxes	44,851	52,207
Income taxes - current	12,531	14,894
Income taxes - deferred	261	9
Total income taxes	12,792	14,903
Profit	32,059	37,303
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	32,059	37,303

(Semi-annual consolidated statement of comprehensive income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	32,059	37,303
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,787)	32,105
Remeasurements of defined benefit plans, net of tax	(11)	(103)
Share of other comprehensive income of entities accounted for using equity method	509	801
Total other comprehensive income	(3,290)	32,803
Comprehensive income	28,768	70,106
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	28,768	70,106
Comprehensive income attributable to non-controlling interests	—	—

(3) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	44,851	52,207
Depreciation	1,198	1,226
Share of loss (profit) of entities accounted for using equity method	(2,771)	(2,996)
Loss (gain) on sale of investment securities	(1,319)	(2,543)
Increase (decrease) in provision for bonuses for directors (and other officers)	(216)	(270)
Increase (decrease) in allowance for doubtful accounts	(2)	0
Increase (decrease) in retirement benefit liability	91	(91)
Interest and dividend income	(1,824)	(2,689)
Gain on sale of non-current assets	–	(3)
Loss on retirement of non-current assets	0	24
Decrease (increase) in trade receivables	(1,014)	(1,541)
Decrease (increase) in inventories	(5)	15
Increase (decrease) in trade payables	16	238
Other, net	(979)	58
Subtotal	38,026	43,634
Interest and dividends received	3,072	4,046
Income taxes paid	(12,544)	(14,408)
Net cash provided by (used in) operating activities	28,555	33,271
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,914)	(1,298)
Proceeds from sale of property, plant and equipment	–	5
Purchase of intangible assets	(13)	(4)
Purchase of investment securities	(2)	(3)
Proceeds from sale of investment securities	1,734	3,456
Purchase of shares of subsidiaries and associates	(3,408)	–
Other, net	(102)	(129)
Net cash provided by (used in) investing activities	(3,706)	2,026
Cash flows from financing activities		
Purchase of treasury shares	(2)	–
Dividends paid	(14,955)	(16,715)
Net cash provided by (used in) financing activities	(14,958)	(16,715)
Net increase (decrease) in cash and cash equivalents	9,889	18,582
Cash and cash equivalents at beginning of period	170,244	200,065
Cash and cash equivalents at end of period	180,134	218,647